



## Commodities Technical Levels

Date 28 Oct 2020

### Intraday key support & resistance Metal & Energy

| Commodity (Expiry)                                       |                                     |              |              |              |              |
|--|-------------------------------------|--------------|--------------|--------------|--------------|
| <b>GOLD 4 Dec 2020</b><br>CMP: 50962<br>Trend: UP        | Supports                            | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                     | 50905        | 50792        | 50679        | 50544        |
|  | Resistances                         | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                     | 51017        | 51130        | 51244        | 51379        |
|  | Buy around 50700 Tgt 51177 SL 50500 |              |              |              |              |
| <b>SILVER 4 Dec 2020</b><br>CMP:62281<br>Trend: UP       | Supports                            | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                     | 62156        | 61845        | 61473        | 61039        |
|  | Resistances                         | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                     | 62406        | 62718        | 63095        | 63535        |
|  | Buy around 61700 Tgt 62500 SL 61300 |              |              |              |              |
| <b>CRUDE 19 Nov 2020</b><br>CMP: 2934<br>Trend: Sideways | Supports                            | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                     | 2920         | 2900         | 2877         | 2853         |
|  | Resistances                         | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                     | 2948         | 2968         | 2991         | 3016         |
|  | Buy Around 2830 Tgt 2900 SL 2785    |              |              |              |              |



|   |                               |              |              |              |              |
|---|-------------------------------|--------------|--------------|--------------|--------------|
| <b>NG 24 Nov 2020</b><br>CMP 245.5<br>Trend: UP | Supports                      | Support 1    | Support 2    | Support 3    | Support4     |
|   |                               | 243          | 240          | 237          | 232          |
|   | Resistances                   | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                               | 248          | 251          | 254          | 259          |
|   | Buy around 240 Tgt 247 SL 236 |              |              |              |              |

|   |                                |              |              |              |              |
|---|--------------------------------|--------------|--------------|--------------|--------------|
| <b>COPPER 27 Nov 2020</b><br>CMP 529.80<br>Trend: <b>Down</b> | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                | 528          | 524          | 521          | 517          |
|   | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                | 532          | 536          | 539          | 543          |
|   | Sell around 532 Tgt 527 SL 535 |              |              |              |              |

|   |                                   |              |              |              |              |
|---|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>ALUMINIUM 27 Nov 2020</b><br>CMP 150.2 | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                   | 149.6        | 149.0        | 148.1        | 146.5        |
|   | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                   | 151          | 154          | 148          | 152          |
|   | Buy around 150 Tgt 151.3 SL 149.2 |              |              |              |              |

|  |                                    |              |              |              |              |
|--|------------------------------------|--------------|--------------|--------------|--------------|
| <b>LEAD 27 Nov 2020</b><br>CMP: 147.85<br>Trend: <b>Down</b> | Supports                           | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                    | 147.2        | 146.6        | 145.7        | 144.2        |
|  | Resistances                        | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                    | 148.5        | 149.1        | 150.0        | 151.5        |
|  | Sell around 148.8 Tgt 146.8 SL 150 |              |              |              |              |



|  |                                   |              |              |              |              |
|--|-----------------------------------|--------------|--------------|--------------|--------------|
| <b>NICKEL 27 Nov 2020</b><br>CMP 1182.4<br>Trend: Sideways | Supports                          | Support 1    | Support 2    | Support 3    | Support4     |
|  |                                   | 1173.8       | 1163.6       | 1151.7       | 1138.1       |
|  | Resistances                       | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|  |                                   | 1191.0       | 1201.4       | 1213.5       | 1227.5       |
|  | Sell around 1197 Tgt 1174 SL 1208 |              |              |              |              |

|   |                                |              |              |              |              |
|---|--------------------------------|--------------|--------------|--------------|--------------|
| <b>ZINC 27 Nov 2020</b><br>CMP 201.35<br>Trend: <b>Down</b> | Supports                       | Support 1    | Support 2    | Support 3    | Support4     |
|   |                                | 200.6        | 199.9        | 198.9        | 197.1        |
|   | Resistances                    | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
|   |                                | 202.1        | 202.8        | 203.8        | 205.6        |
|   | Sell around 202 Tgt 200 SL 203 |              |              |              |              |

## Call of the day

**Sell Nickel around 1197 Tgt 1174 SL 1208**

## Major Global Announcements

|           |           |     |                                     |        |          |
|-----------|-----------|-----|-------------------------------------|--------|----------|
| WedOct 28 | 5:31am    | GBP | BRC Shop Price Index y/y            |        | -1.60%   |
|           | 6:00am    | AUD | CPI q/q                             | 1.50%  | -1.90%   |
|           |           | AUD | Trimmed Mean CPI q/q                | 0.30%  | -0.10%   |
|           | 12:30pm   | EUR | German Import Prices m/m            | -0.30% | 0.10%    |
|           | 2:30pm    | CHF | Credit Suisse Economic Expectations |        | 26.2     |
|           | Tentative | GBP | 10-y Bond Auction                   |        | 0.31 2.8 |
|           | 6:00pm    | USD | Goods Trade Balance                 | -85.0B | -82.9B   |
|           |           | USD | Prelim Wholesale Inventories m/m    |        | 0.40%    |



|        |     |                            |       |       |
|--------|-----|----------------------------|-------|-------|
| 7:30pm | CAD | BOC Monetary Policy Report |       |       |
|        | CAD | BOC Rate Statement         |       |       |
|        | CAD | Overnight Rate             | 0.25% | 0.25% |
| 8:00pm | USD | Crude Oil Inventories      |       | -1.0M |
| 8:45pm | CAD | BOC Press Conference       |       |       |

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